

(Reference Translation)

August 24, 2022

To whom it may concern,

Company Name: T&K TOKA CO., LTD.
Representative: Yoshikatsu Masuda, President
(Code Number: 4636, TSE Prime Market)

Contact: Hideaki Sekine Director,
Deputy Chief of Headquarters, Management Headquarters
(TEL 03-3963-0511)

Notice Concerning Change of Specified Subsidiary

We hereby announce that our specified subsidiary has been changed as follows.

Notice

1. Reason for change

As announced in the "Notice of Dissolution and Liquidation of a Consolidated Subsidiary" dated July 22, 2020, our specified subsidiary Toka Ink International (Hong Kong) Limited is in the process of liquidation.

As the impact on consolidated results has become minor during the liquidation process, and its materiality has become minor, we have decided to exclude from the scope of consolidation in the consolidated second quarter of the current fiscal year.

2. Overview of the specified subsidiary to be changed

(1)	Company name	Toka Ink International (Hong Kong) Limited	
(2)	Address	Hong Kong, People's Republic of China	
(3)	Title and name of representative	Chairman Ryuichi Kurimoto	
(4)	Outline of business	Manufacture and sale of various printing inks	
(5)	Paid-in capital	HKD61,637 thousand	
(6)	Month of establishment	October 1985	
(7)	Major shareholders and percentage of shares	T&K TOKA CO., LTD., 100%	
(8)	Relationship between the listed company and this company	Capital relationship	This company is our 100% subsidiary.
		Personnel relationship	Our 1 director and our 2 employees concurrently serve as directors.
		Business relationship	Not applicable.

(9) Operating results and financial position of the company for the past 3 years			
	Fiscal year of December 2019	Fiscal year of December 2020	Fiscal year of December 2021
Net assets	HKD138,588 thousand (JPY1,949 million)	HKD171,275 thousand (JPY2,286 million)	HKD154,791 thousand (JPY2,283 million)
Total assets	HKD152,721 thousand (JPY2,148 million)	HKD172,648 thousand (JPY2,304 million)	HKD154,791 thousand (JPY2,283 million)
Net sales	HKD180,190 thousand (JPY2,535 million)	HKD26,723 thousand (JPY356 million)	- (-)
Operating profit	HKD5,022 thousand (JPY70 million)	HKD-4,801 thousand (JPY-64 million)	HKD-5,371 thousand (JPY-79 million)
Ordinary profit	HKD5,957 thousand (JPY83 million)	HKD-2,756 thousand (JPY-36 million)	HKD-9,407 thousand (JPY-138 million)
Net income	HKD5,374 thousand (JPY75 million)	HKD34,637 thousand (JPY462 million)	HKD34,198 thousand (JPY504 million)
Exchange rate	JPY14.07	JPY13.35	JPY14.75

3. Date of change
August 24, 2022

4. Impact on operating results

The effect by this change of specified subsidiary in our consolidated operating results is immaterial.

END